

The New York Property Tax Cap Coalition

New York State needs a property tax cap now!

- New York State's local taxes are the highest in America - 79% above the national average.
- Nassau, Suffolk and Westchester counties are in the top 10 of actual property taxes paid in the nation.
- Nine Upstate counties are in the top 10 of the highest tax *rates* in the nation, damaging home values and the economy.
- Outside of New York City, 62% of property taxes are school property taxes.
- Property tax levies are rising at more than twice the rate of inflation and salary growth.
- Every day more of our neighbors, college graduates and grandparents become ex-New Yorkers—moving to more affordable states and breaking up our families and communities.

A solution is in sight. Governor David Paterson has a plan to cap school property tax levies in New York State. This cap would limit the growth in school property tax levies to 4 percent or to 120 percent of the rate of inflation, whichever is less.

Changing the school budget vote from its current method of voting on the *budget* to a vote on the *tax levy* would connect the issue of school spending and the property taxes needed to support that spending.

**Join the grassroots coalition in support of a statewide property tax cap in New York:
[the New York Property Tax Cap Coalition – www.taxcapnow.org](http://www.taxcapnow.org)**